

## Conflict minerals PUS' position

The "conflict minerals" of gold, tin, tantalum and tungsten, cassiterite derivatives, columbite-tantalite and wolframite refer to specific minerals mined in the eastern provinces of the Democratic Republic of the Congo (DRC) and in neighboring countries where revenues from these minerals may directly or indirectly finance armed groups engaged in civil war resulting in serious social and environmental abuses.

On August 22<sup>nd</sup>, 2012, the Securities and Exchange Commission (SEC) passed legislation to regulate "Conflict Minerals" in accordance with Dodd-Frank Wall Street reform and the Consumer Protection Act of 2010. The law requires manufacturers to disclose whether their products contain "conflict minerals" necessary for the functionality or production of said products.

The U.S. Secretary of State may designate other minerals in the future.

These requirements have humanitarian intentions, with the goal of stopping the violent conflict in the Democratic Republic of Congo (DRC) and surrounding countries, which has been partially funded by the exploitation and trade of conflict minerals.

**PUS** fully supports the intent of this legislation to eliminate the social and environmental damage caused by the use of Conflict Minerals and any funding that supports armed groups in the DRC region.

Recognizing that there are risks of serious negative impacts associated with the extraction, trade, processing and export of minerals from conflict or high-risk areas, and that we have a responsibility to respect human rights and not contribute to conflict, **PUS** is committed to widely disseminate and incorporate into contracts and/or agreements with suppliers the following policy for responsible sourcing of minerals from conflict or high-risk areas, which provides a common baseline for conflict-sensitive sourcing practices and supplier risk awareness from the point of extraction to the end user. We are committed to refraining from actions that may contribute to the financing of conflict and to comply with applicable United Nations resolutions or, where applicable, national laws implementing such resolutions.

At **PUS** we take steps to ensure that all of our materials are sourced from professional and trusted partners.

We require written certificates from all our tin alloy suppliers that their materials are not sourced from conflict areas.